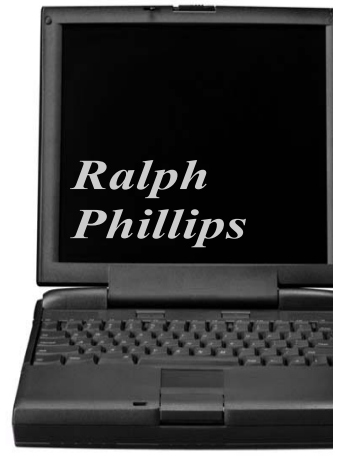




FROM THE DESK OF



Pension Protection Act 2006

"The Splendid Boat Ride"

EMBARKATION port Tampa, Florida was not too busy or crowded Sunday afternoon as we made our way down the gangway on to the Carnival *Miracle* to start Kensington Financial's 10th Anniversary and Client Appreciation Cruise. With two in wheel chairs and one in a stroller, we all crowded in front of a backdrop with our new friends, another lively group that we were sure to party with, for the first of many memory-making pictures of the historical "Splendid Boat Ride".

SOME of us Veteran Cruisers and some of us Novice Cruisers, we were all treated to a view of cruising through the eyes of a child. As soon as we boarded, the kids were tagged with a wrist band and registered for Camp Carnival for a fun-filled week of crafts, games, and face painting. How wonderful the crew was to the next generation of cruisers.

FOOD consisted of fresh breads - white, whole grains, and scrumptious rolls; fresh crisp salads that included something different and exotic every night; tempting appetizers and entrees of seafood, steak, chicken, vegetarian, and pasta. The desserts were plenty and interesting with melting chocolate cakes, pies, Baked Alaska, and sugar free selections. Pizza and fresh fruit were bountiful and available 24-7. The kids had a great selection including hotdogs, pizza, chicken fingers, and the "bestest" chocolate chip cookies.

ENTERTAINMENT planned by Cruise Director Torey included activities from Bathrobe Bingo to the Hairiest Chest Competition which, by the way, was not won by Buckey nor Buckey, Jr. The teenagers had their own music and dancing in Frankenstein's Lab. The shows in the Phantom Lounge with the *Miracle* Dancers and their tribute to The Beatles were fantabulous. The costumes and talent were amazing. We even had a surprise visit from Mr. Sinatra while onboard!

AS THE "KENSINGTON FAMILY", we had our own scheduled activities which included a champagne bon voyage toast with special gifts for everyone to start the Splendid Boat Ride on the right foot / flipper. Another champagne party was only fitting at the end of our floating vacation. Anything and everything in-between follows the rule "what happens on the boat, stays on the boat". Suite #6329 and the aft of the huge boundless ship may never be the same.

President Bush signed into law the Pension Protection Act of 2006 ("PPA" or "The Act"), which contains the most extensive changes to retirement plan legislation since the Employee Retirement Income Security Act (ERISA) was passed 32 years ago. Retirement plans are helping Americans build financial independence. The Pension Protection Act of 2006 now makes it even easier for workers to participate in these plans.

Some Provisions of The Act:

- Removes barriers that prevent companies from automatically enrolling their employees in defined contribution plans,
- Ensures that workers have more information about their account performance,
- Gives workers greater control over how their accounts are invested,
- Makes permanent the higher contribution limits for IRAs and 401(k)s that were passed in 2001 by the Economic Growth and Tax Relief Reconciliation Act.

People are already making changes to their retirement plans as a result of the new legislation.

QUESTIONS?
CALL
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724-334-1950

Continued on page 2...



"The Splendid Boat Ride" continued from page 1...

ONE ON-SHORE EXCURSION took us 46 miles across Belize, at 80 miles an hour, only to find ourselves plunging 20 feet over a cave wall into an inner tube just to float into and through total darkness while being blessed with Holy Water. Some of us were special enough to taste what is considered a minty Belizean delicacy - termites!

SOUND LIKE YOU MISSED A GOOD TIME? Just take a look at these pictures! Don't worry. Kensington Financial is planning another "Escape" with your input. Included with this newsletter is a travel survey. Please take a few minutes to fill it out and send it in. Wouldn't you like to join the "Kensington Family" on the next *Dream Escape*?



"You look maaavelous!"

Maitre D'
Bacchus Dining Room, Carnival Miracle
February 11 - 18, 2007

↑ *Two Extremes*
Youngest Cruiser-Cameron Reigard
8 months old
Oldest Cruiser-Jessie Snider
82 years young

What is Long-term Care Insurance?

Insurance is important for protecting your self against risk. You buy insurance to protect your home and your car. How do you protect yourself against the significant financial risk posed by the need for long-term care services either in a nursing home or in your own home?

Health insurance pays your doctor and hospital bills if you are sick or injured. Long-term care goes beyond medical care and nursing care to include all the assistance you could need if you ever have a chronic illness or disability that leaves you unable to care for yourself for an extended period of time. You can receive long-term care in a nursing home, assisted living facility, or in your own home. There are many services available in the community to help meet long-term care needs. Visiting nurses, home health aides, friendly visitor programs, home-delivered meals, chore services, adult daycare centers, etc.

According to a study by the U.S. Department of Health and Human Services, by the year 2020, 12 million older Americans will need long-term care. About 70 percent of elderly people will be cared for at home by family members and friends. However, people age 65 face at least a 40 percent lifetime risk of entering a nursing home. About 10 percent will stay there five years or longer.

The odds of entering a nursing home, and staying for longer periods, increase with age. Twenty two percent of those age 85 and older are in a nursing home, and because women generally outlive men by several years, they face a 50 percent greater chance than men of entering a nursing home after age 65.

While older people are more likely to need long-term care, your need for long-term care can come at any age. You must buy it when you're healthy. The younger you buy it, the less expensive it is.

Call Kensington Financial at (724) 334-1950 for more information.



Ah, Christmas Time !



“Christmas is a time for families, fun, and festivities!” said Ralph Phillips, President of Kensington Financial. “Our festive season included a classic old-fashioned tree, tables full of delicious food, gifts, twinkling lights, cookies, spirits for toasting, and of course, Santa.”

2006 went down in history with success. Our *Annual Holiday Open House* was a great end for 2006 and a promise of what 2007 holds. We would like to thank our “Kensington Family” for helping to make it so and for being part of our accomplishments.

The joy of making memories is always making more.

The light in their eyes says it all !



Rate Cuts ?

The Federal Reserve has not raised interest rates as expected. They have actually given themselves room to cut interest rates in the coming months if economic growth continues to decline.

According to the Fed, economic growth has slowed to a little over 2% in the last year, home building has declined, and business investment has dwindled. However, business spending is expected to pick up some of this slack.

Since June of 2006, the federal funds rate on bank loans has stayed at 5.25%, and the Fed's policy makers voted in favor of keeping rates on hold. Their expectations are that economic growth will remain moderate and inflation will move lower concluding rate cuts in the coming months.



Congratulations to...

Major Thomas Nagy who retired from the Army Reserve after 20 years of service. Thank you Major Nagy for your honorable sacrifice.

Chris, Stacey, Emily, and Elizabeth Cuba on their new family member - a beautiful baby girl, **Erin**, born November 30, 2006.



2007 UPCOMING EVENTS

JUNE 1-3 KENSINGTON FINANCIAL ANNUAL GOLF CLASSIC
HOLIDAY INN DOWNTOWN
JOHNSTOWN, PA

CHESTNUT RIDGE GOLF CLUB,
BLAIRSVILLE, PA

JULY 29 LORA PHILLIPS MEMORIAL MOTORCYCLE RALLY
FREEDOM INN
NEW KENSINGTON, PA

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"Kensington Financial's Dollars & Sense"

Being a huge success in 2006 and adored by all, "Kensington Financial's Dollars and Sense" has taken the show to a **cutting edge level**.

In association with Next Wave Productions, the new season was created, filmed, and produced in California. That's right, the state of.

And because you are going to love the savvy look and show format, we expanded our viewing coverage area and increased the viewing frequency. You will see us on more TV networks and channels at different times.

The newfangled show will also be featured on the radio, in the newspapers, and on Kensington Financial's **New** website. Go to www.kensingtonfinancial.com for more details and pod casts of the show!

Advertising opportunities are available.

Don't miss the chance to highlight your business on "Kensington Financial's Dollars and Sense".

For more advertising information please contact Ralph Phillips or Aimee Tatr

@ 724.334.1950



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